

Meierhenry Sargent LLP

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February 19, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

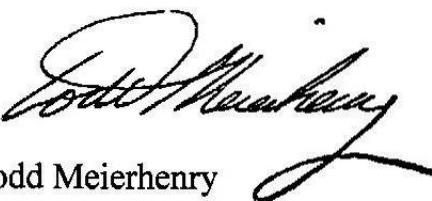
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Yankton
Drinking Water Revenue Borrower Bond, Series 2010

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:ts
Encl.

RECEIVED
FEB 22 2010
S.D. SEC. OF STATE

*City of Yankton
\$2,200,000 Borrower Bond
dated February 12, 2010*

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077 **FILING FEE:** \$1.00
TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Yankton
 2. Designation of issue: Borrower Bond.
 3. Date of issue: February 12, 2010
 4. Purpose of issue: Yankton Water System Improvements - Water Source Upgrade.
 5. Type of bond: Tax Exempt.
 6. Principal amount and denomination of bond: \$2,200,000
 7. Paying dates of principal and interest: *See attached Schedule.*
 8. Amortization schedule: *See attached Schedule.*
 9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 12th day of February 2010

By: Al Viereck
Its: Finance Officer

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FEB 22 2010
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<p style="text-align: center;">\$2,200,000 City of Yankton Drinking Water Borrower Bond</p>						
Dated Feb 12, 2010		Debt Service Report			30/360/4+	
Dates	Principal	Coupon	Interest	Total	BY 1/15	FY 1/1
01/15/2012			127,050.00	127,050.00	127,050	
04/15/2012	\$20,170.06	3.000	16,500.00	36,670.06		
07/15/2012	\$20,321.34	3.000	16,348.72	36,670.06		
10/15/2012	\$20,473.75	3.000	16,196.31	36,670.06		237,060
01/15/2013	\$20,627.30	3.000	16,042.76	36,670.06	146,680	
04/15/2013	\$20,782.01	3.000	15,888.06	36,670.06		
07/15/2013	\$20,937.87	3.000	15,732.19	36,670.06		
10/15/2013	\$21,094.91	3.000	15,575.16	36,670.06		146,680
01/15/2014	\$21,253.12	3.000	15,416.95	36,670.06	146,680	
04/15/2014	\$21,412.52	3.000	15,257.55	36,670.06		
07/15/2014	\$21,573.11	3.000	15,096.95	36,670.06		
10/15/2014	\$21,734.91	3.000	14,935.16	36,670.06		146,680
01/15/2015	\$21,897.92	3.000	14,772.14	36,670.06	146,680	
04/15/2015	\$22,062.16	3.000	14,607.91	36,670.06		
07/15/2015	\$22,227.62	3.000	14,442.44	36,670.06		
10/15/2015	\$22,394.33	3.000	14,275.74	36,670.06		146,680
01/15/2016	\$22,562.29	3.000	14,107.78	36,670.06	146,680	
04/15/2016	\$22,731.50	3.000	13,938.56	36,670.06		
07/15/2016	\$22,901.99	3.000	13,768.07	36,670.06		
10/15/2016	\$23,073.76	3.000	13,596.31	36,670.06		146,680
01/15/2017	\$23,246.81	3.000	13,423.26	36,670.06	146,680	
04/15/2017	\$23,421.16	3.000	13,248.91	36,670.06		
07/15/2017	\$23,596.82	3.000	13,073.25	36,670.06		
10/15/2017	\$23,773.79	3.000	12,896.27	36,670.06		146,680
01/15/2018	\$23,952.10	3.000	12,717.97	36,670.06	146,680	
04/15/2018	\$24,131.74	3.000	12,538.33	36,670.06		
07/15/2018	\$24,312.73	3.000	12,357.34	36,670.06		
10/15/2018	\$24,495.07	3.000	12,174.99	36,670.06		146,680
01/15/2019	\$24,678.78	3.000	11,991.28	36,670.06	146,680	
04/15/2019	\$24,863.88	3.000	11,806.19	36,670.06		
07/15/2019	\$25,050.35	3.000	11,619.71	36,670.06		
10/15/2019	\$25,238.23	3.000	11,431.83	36,670.06		146,680
01/15/2020	\$25,427.52	3.000	11,242.55	36,670.06	146,680	
04/15/2020	\$25,618.23	3.000	11,051.84	36,670.06		
07/15/2020	\$25,810.36	3.000	10,859.70	36,670.06		
10/15/2020	\$26,003.94	3.000	10,666.12	36,670.06		146,680
01/15/2021	\$26,198.97	3.000	10,471.10	36,670.06	146,680	
04/15/2021	\$26,395.46	3.000	10,274.60	36,670.06		
07/15/2021	\$26,593.43	3.000	10,076.64	36,670.06		
10/15/2021	\$26,792.88	3.000	9,877.19	36,670.06		146,680
01/15/2022	\$26,993.83	3.000	9,676.24	36,670.06	146,680	
04/15/2022	\$27,196.28	3.000	9,473.79	36,670.06		
07/15/2022	\$27,400.25	3.000	9,269.81	36,670.06		
10/15/2022	\$27,605.75	3.000	9,064.31	36,670.06		146,680
01/15/2023	\$27,812.80	3.000	8,857.27	36,670.06	146,680	
04/15/2023	\$28,021.39	3.000	8,648.67	36,670.06		
07/15/2023	\$28,231.55	3.000	8,438.51	36,670.06		
10/15/2023	\$28,443.29	3.000	8,226.78	36,670.06		146,680
01/15/2024	\$28,656.61	3.000	8,013.45	36,670.06	146,680	
04/15/2024	\$28,871.54	3.000	7,798.53	36,670.06		
07/15/2024	\$29,088.07	3.000	7,581.99	36,670.06		
10/15/2024	\$29,306.24	3.000	7,363.83	36,670.06		146,680
01/15/2025	\$29,526.03	3.000	7,144.03	36,670.06	146,680	
04/15/2025	\$29,747.48	3.000	6,922.59	36,670.06		
07/15/2025	\$29,970.58	3.000	6,699.48	36,670.06		
10/15/2025	\$30,195.36	3.000	6,474.70	36,670.06		146,680

01/15/2026	\$30,421.83	3.000	6,248.24	36,670.06	146,680	
04/15/2026	\$30,649.99	3.000	6,020.07	36,670.06		
07/15/2026	\$30,879.87	3.000	5,790.20	36,670.06		
10/15/2026	\$31,111.47	3.000	5,558.60	36,670.06		146,680
01/15/2027	\$31,344.80	3.000	5,325.26	36,670.06	146,680	
04/15/2027	\$31,579.89	3.000	5,090.18	36,670.06		
07/15/2027	\$31,816.74	3.000	4,853.33	36,670.06		
10/15/2027	\$32,055.36	3.000	4,614.70	36,670.06		146,680
01/15/2028	\$32,295.78	3.000	4,374.29	36,670.06	146,680	
04/15/2028	\$32,538.00	3.000	4,132.07	36,670.06		
07/15/2028	\$32,782.03	3.000	3,888.03	36,670.06		
10/15/2028	\$33,027.90	3.000	3,642.17	36,670.06		146,680
01/15/2029	\$33,275.61	3.000	3,394.46	36,670.06	146,680	
04/15/2029	\$33,525.17	3.000	3,144.89	36,670.06		
07/15/2029	\$33,776.61	3.000	2,893.45	36,670.06		
10/15/2029	\$34,029.94	3.000	2,640.13	36,670.06		146,680
01/15/2030	\$34,285.16	3.000	2,384.90	36,670.06	146,680	
04/15/2030	\$34,542.30	3.000	2,127.77	36,670.06		
07/15/2030	\$34,801.37	3.000	1,868.70	36,670.06		
10/15/2030	\$35,062.38	3.000	1,607.69	36,670.06		146,680
01/15/2031	\$35,325.34	3.000	1,344.72	36,670.06	146,680	
04/15/2031	\$35,590.28	3.000	1,079.78	36,670.06		
07/15/2031	\$35,857.21	3.000	812.85	36,670.06		
10/15/2031	\$36,126.14	3.000	543.92	36,670.06		146,680
01/15/2032	\$36,397.09	3.000	272.98	36,670.06	146,680	36,670
	\$2,200,000.00		\$860,655.17	\$3,060,655.17	\$3,060,655	\$3,060,655

**\$2,200,000
City of Yankton
Drinking Water Borrower Bond**

Dated Date	02/12/2010
Delivery Date	02/12/2010
Long First Coupon Due	01/15/2012

SOURCES AND USES

Principal Amount	\$2,200,000.00
Premium (Discount)	0.00
Accrued Interest	0.00
Total Sources	<u>\$2,200,000.00</u>
Construction Fund	\$2,178,000.00
Underwriter's Discount (0.000% of principal)	0.00
Costs of Issuance ¹	22,000.00
Accrued Interest	0.00
Total Uses	<u>\$2,200,000.00</u>

STATISTICS 30/360/4+

Maximum BY Debt Service (>1 date)	\$0.00
Minimum BY Debt Service (>1 date)	0.00
Largest Variance	0.00
Average Annual Debt Service	139,596.59
Maximum FY Debt Service (>1 date)	\$0.00
Minimum FY Debt Service (>1 date)	0.00
Average Maturity (using maturity value)	12.66570
Form 8038 Average Maturity (using price)	12.66570
Modified Duration	10.48737
Convexity	0.37
Net Interest Cost	3.088710%
Form 8038 NIC	3.088710%
Initial Offering Yield (IP)	2.986738032%
Arbitrage Yield (IP-Ins)	2.986738032%
True Interest Cost (IP-Ins-Uw)	2.986738032%
All-In Yield (IP-Ins-Uw-Costs)	3.082734748%

¹ Total costs of issuance (including underwriter's discount) is 1.000% of the proceeds.